

## Can't Pay Taxes On Time? Here Are Five Tips

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The IRS urges you to file on time even if you can't pay what you owe. This saves you from potentially paying a penalty for a late filed return.

Here is what to do if you can't pay all your taxes by the due date.

1. **File on time and pay as much as you can.** You can pay online, by phone, or by check or money order. Visit IRS.gov for [electronic payment options](#).
2. **Get a loan or use a credit card to pay your tax.** The interest and fees charged by a bank or credit card company may be less than IRS interest and penalties. For [credit card options](#), see IRS.gov.
3. **Use the Online Payment Agreement tool.** You don't need to wait for IRS to send you a bill before you ask for a [payment plan](#). The best way is to use the [Online Payment Agreement tool](#) on IRS.gov. You can also file [Form 9465](#), Installment Agreement Request, with your tax return. You can even set up a direct debit agreement. With this type of payment plan, you won't have to write a check and mail it on time each month.
4. **Don't ignore a tax bill.** If you get a bill, don't ignore it. The IRS may take collection action if you ignore the bill. Contact the IRS right away to talk about your options. If you are suffering [financial hardship](#), the IRS will work with you.
5. **File to reconcile Advance Payments of the Premium Tax Credit.** You must file a tax return and submit [Form 8962](#) to reconcile advance payments of the premium tax credit with the actual premium tax credit to which you are entitled. You will need [Form 1095-A](#) from the Marketplace to complete Form 8962. Failure to reconcile your advance payments of the premium tax credit on Form 8962 may make you ineligible to receive future advance payments.

Remember to file on time. Pay as much as you can by the tax deadline and pay the rest as soon as you can. Find out more about the IRS [collection process](#) on IRS.gov. Also check out [IRSVideos.gov/OweTaxes](#).